



**OFFICIAL MINUTES OF THE OXFORD MAYOR AND COUNCIL MEETING  
PUBLIC BUDGET HEARING  
MONDAY, MAY 18, 2020 – 6:00 PM  
VIA TELECONFERENCE**

**PRESENT: David Eady, Mayor; Councilmembers: Jim Windham, Jeff Wearing, Lynn Bohanan, Laura McCanless, Avis Williams. Not present: George Holt.**

**Staff members present: City Manager Matt Pepper, City Clerk/Treasurer Marcia Brooks, Utility Superintendent Jody Reid, Police Chief Dave Harvey**

**OTHERS PRESENT: Laura Gafnea – Oxford College**

The hearing was called to order at 6:00 PM by the Hon. David Eady, Mayor

City Manager Matt Pepper shared a presentation on the FY2021 Operating and Capital Budget for the City of Oxford. He reviewed the budget calendar. The city typically receives the tax digest from Newton County in early July. The timing of the receipt of the tax digest presents a challenge to the city for revenue planning. The contents of the tax digest will determine the remaining dates in the budget calendar, depending on whether the rollback rate is adopted by the City of Oxford.

Georgia state law requires adoption of a balanced budget by the Mayor and Council each year. The City of Oxford's fiscal year is July 1<sup>st</sup> – June 30<sup>th</sup> each year. The proposed Operating Budget for Fiscal Year 2021 is \$4.4 million. The city's financial records are audited each year by an independent auditor to verify the city's compliance with Governmental Accounting Standards Board (GASB) requirements and state laws.

Mr. Pepper provided details of how the city's Operating Budget supports the various day-to-day functions of the city. He also presented information on the proposed Fiscal Year 2021 Capital Budget, including the projects expected to start in Fiscal Year 2021.

Mayor Eady opened the floor to questions/comments from the audience. None were raised.

Jim Windham made a motion to adjourn the public hearing. Avis Williams seconded the motion. The motion passed unanimously (6/0).

Respectfully Submitted,

Marcia Brooks

City Clerk/Treasurer